

## **Speech of the Managing Director**

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Dear ...

- **Mr. Magyar Levente** – State Secretary,
- Her excellency, the ambassador of Mexico, **Isabel Tellez De Ortega**,
- guests of the ministry,
- guests of the Hungarian Investment Promotion Agency,
- colleagues,
- ladies & gentlemen!

**Today is a great day and a big milestone in the group Nemak and in the life of the 21-year-old Nemak Győr Kft.**

On behalf of our Mexican parent company Nemak, owned by the ALFA group, we are proud to be here today. We are one of the world's largest producer of aluminum engine parts and within this, the light metal aluminum foundry Nemak Győr Kft is producing close to 3 million cylinder heads / year with approximately 55 billion HUF revenue / year employing today up to a thousand highly qualified employees.

In the Hungarian casting industry and within this, as casting supplier to the automotive industry: Nemak Győr is a key light metal alloy die casting manufacturer. Nemak, a global company, is the first Latin American company with whom the Hungarian Government has concluded such an agreement, this we hope will motivate others to follow and the spirit of this agreement will strengthen very much Mexican-Hungarian relations.

The City of Győr has been inspirational with its vision of “We are building the future in Győr” and the city puts considerable effort into the model “career in the automotive industry”. Nemak has joined this initiative and looks forward to its progress.

Since 2010 our company has invested continuously in cutting-edge technology, and successfully in partnership with the regional and central government created many, many jobs. As recently as this summer, our company has invested further and has expanded its operations by acquiring another site in Hungary to include downstream activities to its core business like machining. We supply world-class products to customers within Hungary like Audi and Opel, however export considerable volumes to many, many others.

**Today is a great day for Hungary’s secondary and post-secondary educational institutions with which we operate.** We are proud to take a leadership role in keeping alive the casting foundry education at college and university level and contribute to its sustainability.

Regards to the future we hope that this cooperation agreement is the starting point by which further progress can be initiated to strengthen educational practices in the foundry industry and address the labor market shortages of skilled workers, engineers and the faculty personnel. Our goal is to aid and attract teachers to these vocational professions and for them to feel appreciated and respected. Nemak would like to assist the educational institutions by supporting dual education at college in a variety of professions and create the establishment of a specialized dual education training for material engineering in the automotive molding industry, to facilitate a University level Alloy-casting Outplaced (Nemak) Department.

Nemak is relying on the Hungarian Government, those ministries that are related to education, the Hungarian Investment Promotion

Agency, the local governments, the active co-operation of educational institutions, to have openness, inclusiveness. Our aim is to encourage school-based practical training by apprenticeships, promote career choices to elementary and high school students that lead to employment. Our strategy is to attract and develop excellence in our people, to retain and offer long term career perspective.

**In summary,** Nemak strives to operate state-of-the-art technologies and know-how, to compete globally. With our international background we are proud to play an important role and have a positive impact on the city and region economically, to contribute to the success of the country – ehhez szükségünk van a fiatalokra: gyertek hozzánk dolgozni! A jelmondatunk az emberek számára: *“öntsd formába a jövőd!” (“for this we need young people: Come work with us! Shape your future!”)*

Köszönöm a figyelmüket, thank you for your attendance!