

MEXICO'S TRADE WITH OKLAHOMA EDITION 2021



TOTAL TRADE WITH MEXICO IN 2020¹ \$1.3 billion **EXPORTS IMPORTS** \$501.3 million \$748.9 million Oklahoma's exports to Mexico exceed the exports of the United States to Croatia and Serbia combined. OKLAHOMA'S EXPORTS TO MEXICO¹ BY PRODUCT (2020) 2005 - 2020 \$566 \$600 Agricultural products \$501 16% \$424 Millions of dollars \$391 All others \$400 39% Chemicals 15% \$200 Non-electric machinery Computers & 12% \$0 electronic Transportation 2005 2010 2015 2020 equipment 9% products 9% Oklahoma's services exports Trade with Mexico to Mexico were supports over **\$220** 60 **MILLION THOUSAND** in 2018² jobs in Oklahoma² TRADE PARTNERS OF OKLAHOMA¹ **MEXICAN INVESTMENTS IN OKLAHOMA**







MEXICO WAS THE UNITED STATES' #2 TRADING PARTNER IN 2020¹



U.S. – Mexico Trade

Jobs: Trade with Mexico supports 5 million American jobs throughout the nation, which equals 12.2% of all trade-related jobs in the U.S.²

Exports: In 2020, Mexico was one of the top three merchandise export markets for 29 U.S. states.¹

Total Trade: Trade with Mexico reached \$538.1 billion in 2020, which equals about 14.3% of all U.S. exports.¹



U.S. Manufacturers: U.S.-manufactured goods trade with Mexico supports the jobs of more than 147 thousand men and women across the United States.² Mexico is one of the top three purchasers of manufacturing exports for 32 U.S. states.¹



Essential for Farmers and Ranchers: U.S. agricultural exports to Mexico have increased 5x since the implementation of NAFTA, from \$3.6 billion in 1993 to \$18 billion in 2020. Mexico purchased 12.4% of all U.S. agricultural exports in 2020.³



Powers the Service Economy: U.S. services exports to Mexico have exponentially grown 217% since NAFTA's implementation, from \$10.3 billion in 1993 to \$32.9 billion in 2019.⁴ U.S. service exports supports over 4.5 million U.S. jobs.²

Useful Links Mexico – U.S. Economic Affairs Information

https://embamex.sre.gob.mx/eua/index.php/en/2016-05-11-14-29-59/economic-affairs-menu

Embassy of Mexico in the United States

https://embamex.sre.gob.mx/eua/index.php/en/

Consulates of Mexico

https://directorio.sre.gob.mx/index.php/consulados-de-mexico-en-el-exterior

1. U.S. Census Bureau, www.census.gov

- 2. Trade Partnership Worldwide LLC / Business Roundtable, www.businessroundtable.org
- 3. Foreign Agricultural Service U.S. Department of Agriculture, <u>www.usda.gov</u>

4. Office of the U.S. Trade Representative, <u>www.ustr.gov</u>

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