

# TRADE WITH MASSACHUSETTS

EDITION 2021

# TOTAL TRADE WITH MEXICO IN 2020<sup>1</sup>



Massachusetts' total trade with Mexico is greater than the U.S.' total trade with Nicaragua.



to Mexico we \$1.1 BILLION in 2018<sup>2</sup>



FOR MASSACHUSETTS, MEXICO IS<sup>1</sup>

Export Destination	4 <sup>th</sup>
Import Origin	3 <sup>rd</sup>
Total Trade	3 <sup>rd</sup>

MEXICAN INVESTMENTS IN MASSACHUSETTS

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# MEXICO WAS THE UNITED STATES' #2 TRADING PARTNER IN 2020<sup>1</sup>



## U.S. – Mexico Trade

**Jobs:** Trade with Mexico supports 5 million American jobs throughout the nation, which equals 12.2% of all trade-related jobs in the U.S.<sup>2</sup>

**Exports:** In 2020, Mexico was one of the top three merchandise export markets for 29 U.S. states.<sup>1</sup>

**Total Trade:** Trade with Mexico reached \$538.1 billion in 2020, which equals about 14.3% of all U.S. exports.<sup>1</sup>



**U.S. Manufacturers:** U.S.-manufactured goods trade with Mexico supports the jobs of more than 147 thousand men and women across the United States.<sup>2</sup> Mexico is one of the top three purchasers of manufacturing exports for 32 U.S. states.<sup>1</sup>



**Essential for Farmers and Ranchers:** U.S. agricultural exports to Mexico have increased 5x since the implementation of NAFTA, from \$3.6 billion in 1993 to \$18 billion in 2020. Mexico purchased 12.4% of all U.S. agricultural exports in 2020.<sup>3</sup>



**Powers the Service Economy:** U.S. services exports to Mexico have exponentially grown 217% since NAFTA's implementation, from \$10.3 billion in 1993 to \$32.9 billion in 2019.<sup>4</sup> U.S. service exports supports over 4.5 million U.S. jobs.<sup>2</sup>

#### Useful Links Mexico – U.S. Economic Affairs Information

https://embamex.sre.gob.mx/eua/index.php/en/2016-05-11-14-29-59/economic-affairs-menu

#### Embassy of Mexico in the United States

https://embamex.sre.gob.mx/eua/index.php/en/

### **Consulates of Mexico**

https://directorio.sre.gob.mx/index.php/consulados-de-mexico-en-el-exterior

1. U.S. Census Bureau, www.census.gov

- 2. Trade Partnership Worldwide LLC / Business Roundtable, www.businessroundtable.org
- 3. Foreign Agricultural Service U.S. Department of Agriculture, <u>www.usda.gov</u>

4. Office of the U.S. Trade Representative, <u>www.ustr.gov</u>

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