

TEXAS (TX)



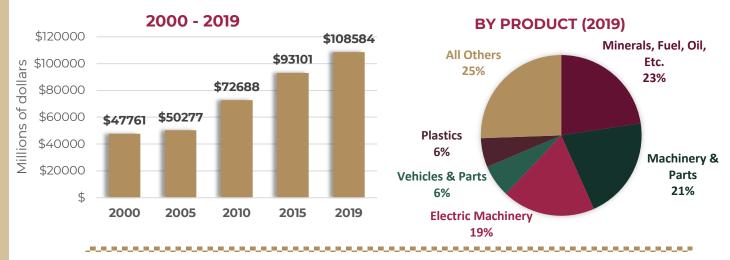
EMBASSY OF MEXICO IN THE UNITED STATES – ECONOMIC AFFAIRS OFFICE EDITION 2020

TEXAS - MEXICO TRADE

\$212.9 billion IMPORTS \$104.3 billion \$108.6 billion

Texas' total trade with Mexico is greater than the U.S.' total trade with Germany and Turkey combined.

TEXAS' EXPORTS TO MEXICO



JOBS IN TEXAS SUPPORTED BY TRADE WITH MEXICO



TRADE PARTNERS FOR

	IEXAS		
	1 st	2 nd	3 rd
Total Trade	8	*	*)
Export Destination	8	+	
Import Origin	3	*)	•

MEXICAN INVESTMENTS IN TEXAS²

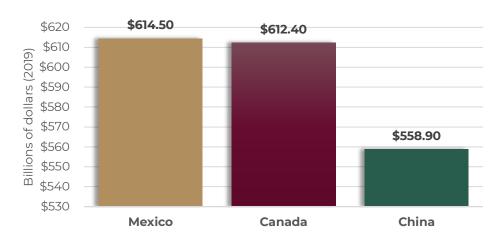








MEXICO IS THE TOP TRADING PARTNER OF THE U.S.



USMCA KEY PROVISIONS⁴



Digital economy. Creates best-in-class rules to foster U.S. growth in the digital economy for firms of all sectors and sizes



Intellectual property. Advances protections for copyrights, trademarks, and trade secrets in key respects, and contains strong enforcement tools to guard against counterfeiting and piracy, which drives innovation, creates economic growth, and supports American jobs.



Regulatory and technical barriers. Promotes regulatory compatibility and best regulatory practices for ICT products, pharmaceuticals, medical devices, cosmetics, chemicals, and other products, while also improving rules prohibiting discriminatory technical barriers to trade.



Country of origin rules. Automobiles must have 75 percent of their components manufactured in Mexico, the US, or Canada to qualify for zero tariffs (up from 62.5 percent under NAFTA).



Customs. Modernized procedures with regard to advanced rulings, simplified entry, risk management, single window, e-signatures, and self-certification of origin.



Agriculture. Establishes modern, science-based sanitary and phytosanitary standards that are the strongest achieved in any trade agreement. Secures greater market access for America's farmers.



Financial services. Ensures a level playing field for financial institutions, investors, and investments in financial institutions as well as cross-border trade in financial services on a nondiscriminatory basis.



Fair competition. The agreement establishes rules to ensure that central government state-owned enterprises (SOE) do not distort competition in the marketplace by guaranteeing regulatory impartiality. USMCA requires that SOE decisions be commercially motivated. It also ensures that antitrust investigations are fair, transparent, and based on sound economic analysis.



Labor provisions. 40 to 45 percent of automobile parts must be made by workers who earn at least \$16 an hour by 2023. Enforceable labor standards a core part of the agreement. This will help level the playing field for American workers and improve wages and labor conditions in North America.

USEFUL LINKS

Consulates of Mexico in the United States https://directorio.sre.gob.mx/index.php/consulados-de-mexico-en-el-exterior

MX - U.S. Economic Affairs Information https://embamex.sre.gob.mx/eua/index.php/en/2016-05-11-14-29-59/economic-affairs-menu

- 1.- Department of Commerce International Trade Administration, www.trade.gov
- 2. "Trade and American Jobs" (2019 update) Trade Partnership Worldwide for the Business Roundtable.
- 3.- Secretaría de Economía, <u>www.naftamexico.net</u>
- 4.- Office of the U.S. Trade Representative (USTR), https://ustr.gov/usmca

CONSULATE OF MEXICO IN EL PASO

910 E San Antonio Avenue, El Paso, TX 79901

915-533-3644

http://consulmex.sre.gob.mx/elpaso

CONSULATE OF MEXICO IN HOUSTON

4506 Caroline Street, Houston, TX 77004

713-271-6800

http://consulmex.sre.gob.mx/houston

CONSULATE OF MEXICO IN LAREDO

1612 Farragut Street, Laredo, TX 78040

956-723-0990

http://consulmex.sre.gob.mx/laredo

CONSULATE OF MEXICO IN MCALLEN

600 South Broadway Street, McAllen, TX 78501

956-686-0243

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http://consulmex.sre.gob.mx/mcallen

CONSULATE OF MEXICO IN PRESIDIO

319 W 21 de Marzo Street, Presidio, TX 79845

432-229-2788

http://consulmex.sre.gob.mx/presidio

CONSULATE OF MEXICO IN SAN ANTONIO

127 Navarro Street, San Antonio, TX 78205

210-227-9145

http://consulmex.sre.gob.mx/sanantonio

CONSULATE OF MEXICO IN AUSTIN

5202 E Ben White Blvd., Suite 150, Austin, TX 78741

512-478-2866

http://consulmex.sre.gob.mx/austin

CONSULATE OF MEXICO IN BROWNSVILLE

301 Mexico Blvd., Unit F2, Brownsville, TX 78520

956-542-4431

http://consulmex.sre.gob.mx/brownsville

CONSULATE OF MEXICO IN DALLAS

1210 River Bend, Dallas, TX 75247

214-932-8670

http://consulmex.sre.gob.mx/dallas

CONSULATE OF MEXICO IN DEL RIO

2207 North Bedell Avenue, Del Rio, TX 78841

830-775-2352

http://consulmex.sre.gob.mx/delrio

CONSULATE OF MEXICO IN EAGLE PASS

2252 E Garrison Street, Eagle Pass, TX 78852

830-773-9255

http://consulmex.sre.gob.mx/eaglepass