

United States - Mexico - Canada Agreement (USMCA)

Competition policy

This chapter assures that **the authorities in charge of the competition policy** in the North American region will cooperate to guard, promote and ensure free market **competition and efficiency** in the three countries.

General provisions:

- Each party will **keep and implement competition laws** that forbid anticompetitive business practices in order to increase economic efficiency and consumer welfare.
- It covers disciplines regarding cooperation, consumer protection, transparency and consultations.
- It establishes **commitments** to **negotiate bilateral cooperation instruments** among authorities as well as to adopt or maintain consumer protection laws.
- This chapter is not subject to the Dispute Settlement Mechanism.
- Regarding procedural fairness in competition law enforcement, it includes provisions that:
 - Conduct investigations subject to definitive deadlines or within a reasonable time frame.
 - Possibility to have legal counsel representation and access to information to prepare adequate defense.
 - Right to present evidence for defense, including rebuttal evidence, or qualified expert analysis.
 - o **Right to participate with the national authority** on significant issues regarding law and procedure.
 - Right to object an allegation of law violation to impartial judicial or administrative authority.
- Regarding reviews of merger transactions, it allows for early consultations between the national competition authority and the merging persons to provide their views concerning the transaction.
- National competition authorities will try to cooperate regarding their laws and enforcement policy, even by assisting investigation, mutual legal assistance, notifications, consultations and information exchange.
 - Cooperation will be through national public national bodies or those relevant agencies to consumer's protection policy and national competition authorities.
- The parties may consult with a requesting party regarding an issue affecting trade or investment and to enhance understanding among competition authorities.