
34. FINAL PROVISIONS

Mexico's main objective

- Guaranteeing a smooth NAFTA - USMCA transition and offering certainty regarding the Agreement's lifespan.

Benefits for Mexico

- Establishes a mechanism to update the Treaty provisions every six years, maintaining the region at the forefront of economic trends and offering certainty to Mexican investors and businesspeople.

Chapter's main provisions

- Establishes provisions for reviewing and extending the term of the Treaty. The Treaty shall terminate 16 years after the date of its entry into force. However, on the sixth anniversary of the entry into force of this Agreement, the Commission shall meet to conduct a "joint review" of the operation of this Agreement, review any recommendations for action submitted by a Party, and decide on any appropriate actions. Afterwards, when all Party´s confirm their wish to extend the Treaty, the term of this Treaty shall be automatically extended for another 16 years and the Commission shall conduct a joint review and consider extension of this Agreement term no later than at the end of the next six- year period (**Article 34.7**).