
28. GOOD REGULATORY PRACTICES

Mexico's Objectives

- Fostering transparency and accountability within regulatory processes when drafting and implementing regulations.
- Supporting the development of consistent and harmonized regulations among the member countries.
- Reducing or eliminating burdensome, duplicative, or divergent regulatory requirements.

Benefits for Mexico

- Good Regulatory Practices will contribute to facilitating trade and investment as well as improving the business environment in Mexico.
- Transparency provisions give producers, importers, and investors security and certainty regarding upcoming regulations in the member countries.

Chapter's Main Provisions

- Specific obligations are established concerning government practices to promote regulatory quality, including procedures related to the planning, design, issuance, implementation, and review of each Party's regulations **(Article 28.2)**.
- Recognition of the importance of central regulatory coordination bodies, such as the National Commission for Regulatory Improvement (CONAMER) in Mexico's case **(Article 28.3)**.
- The Parties recognize that regulatory impact assessment is a tool to assist regulatory authorities in assessing the need for and potential impacts of regulations they are preparing **(Article 28.11)**.
- Establishes a Committee of Good Regulatory Practices to: monitor the implementation of this Chapter; exchange information, and; collaborate in regulatory cooperation on a mutually beneficial basis **(Article 28.18)**.
- Unlike other trade agreements that Mexico has signed and that include this Chapter (the Comprehensive and Progressive Treaty of Trans-Pacific Partnership), it will be subject to provisions of the dispute settlement mechanism, one year after the entry into force of USMCA **(Article 28.20)**.