
14. INVESTMENT

Mexico's main objective

- Updating the institutional framework for investment protection, as well as its dispute settlement mechanism

Benefits for Mexico

- Provide certainty to investors with an updated institutional framework and a modern arbitration mechanism
- Reinforce the image of Mexico as an attractive and safe investment destination.

Chapter's main provisions

- Broader definition of what is considered an investment compared to NAFTA, including companies, stocks, bonds, intellectual property rights, other tangible or intangible property rights, among others **(Article 14.1)**.
- Provisions on national treatment and most-favoured nation treatment in order to avoid discriminatory treatment of investors from any of the countries, thereby strengthening the conditions for effective competition **(Article 14.4 and Article 14.5)**.
- Minimum level of treatment provisions that include aspects to give greater certainty to investors, such as "fair and equitable treatment" and "full security and protection" **(Article 14.6)**.
- Provisions on expropriation and compensation, which give investors certainty that their property and provisions will be respected and guarantee them non-discriminatory treatment, as well as prompt, effective and adequate compensation in cases where their rights are substantially affected by the state's actions **(Article 14.8)**.
- A provision on transfers which guarantees investors full control of their capital and the possibility of transferring it freely and without delay to their home countries, with extremely limited exceptions **(Article 14.9)**.
- A *Denial of Benefits* provision that addresses the conditions under which a member country will be able to refuse granting the benefits of the Chapter to an investor **(Article 14.14)**.