



AUSTRALIA AND MEXICO EMERGING OPPORTUNITIES

MAY 2017

PRO **México**

Trade and Investment



MEXICO : An Emerging Economy

- **Stable**, democratic government
- **Comprehensively** responding to internal challenges
- **15th** largest economy; 2nd in Lat. Am.
- **Largest** exporter in Latin America
- **127** million population
- **110,000** engineers graduate yearly
- **11** current structural reforms
- **10th** most visited country in the world
35 million visitors in 2016
+85K visitors from Australia in 2016 (10%↑)
- **26.7** billion USD of FDI in 2016
- **Top ten** largest economy forecast by 2050



SOLID MACROECONOMIC ENVIRONMENT

Evolution of exports and international reserves in Mexico
(1995 - 2015)







Source ProMéxico with information from Central Bank.

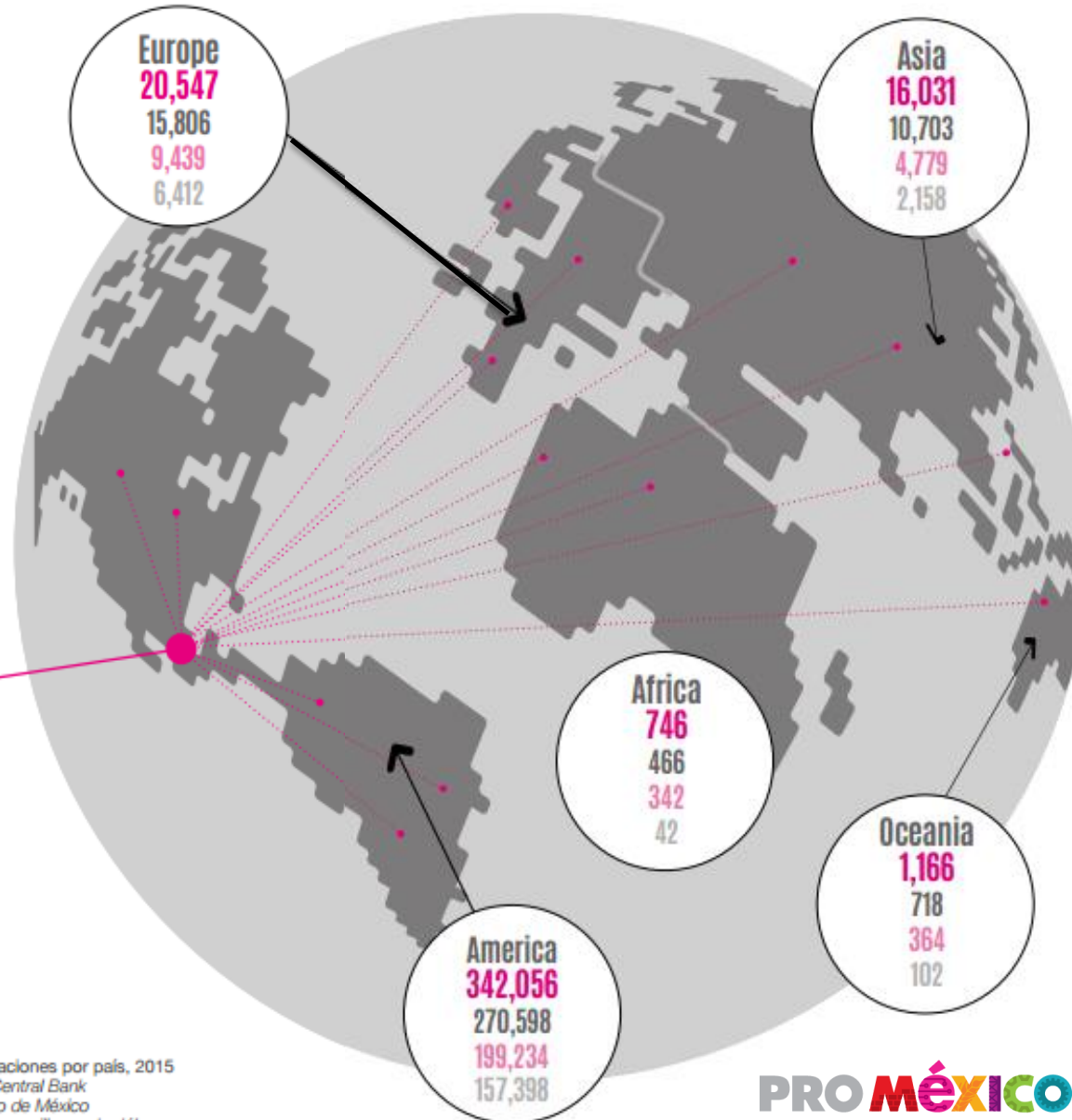
MEXICO IN THE WORLD: Top Export Destinations

United States		308,891
Canada		10,545
China		4,873
Brazil		3,799
Colombia		3,668
Germany		3,509
Spain		3,350
Japan		3,018
South Korea		2,816
France		2,120

Total Exports

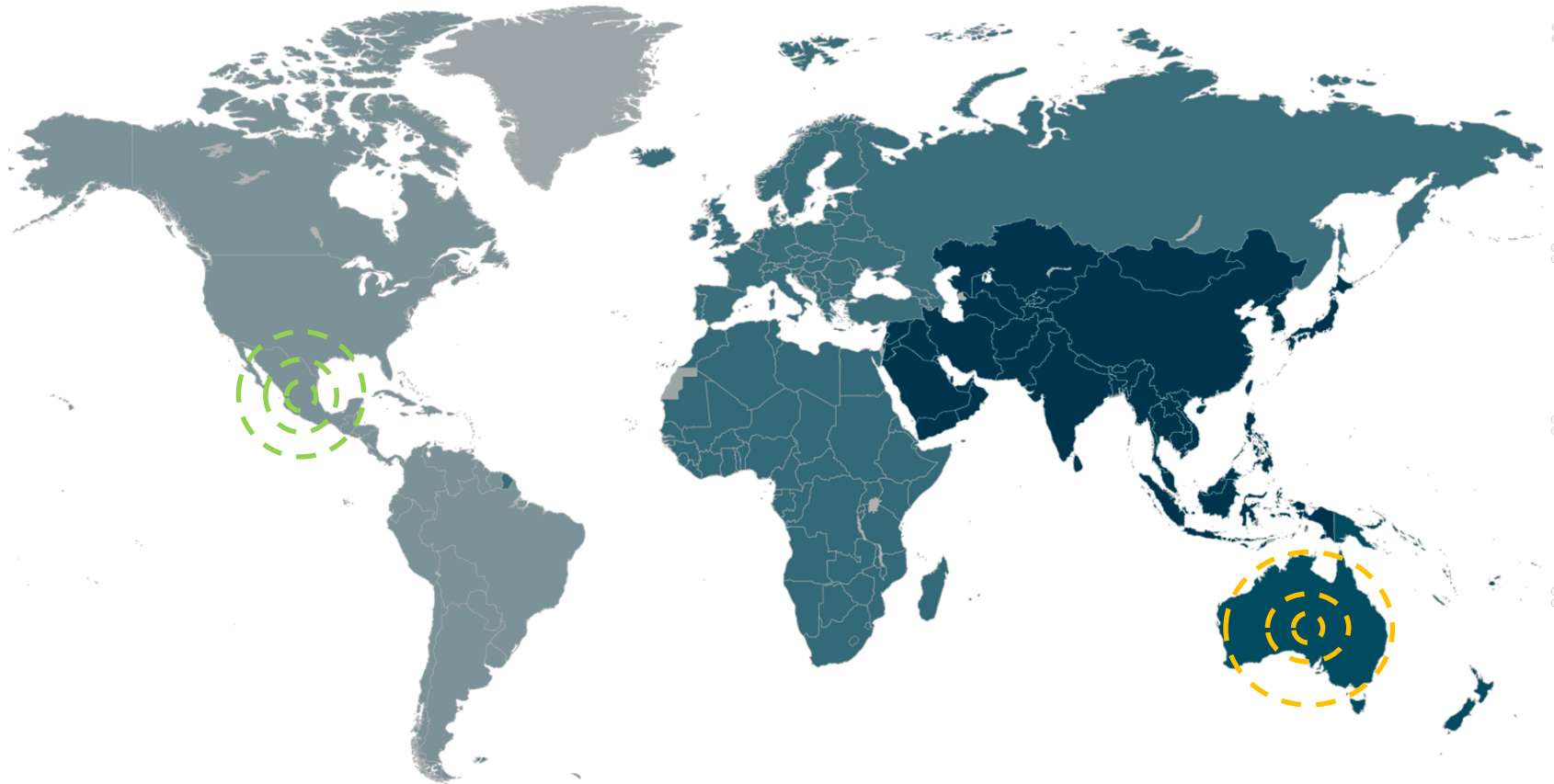
2015		380,623
2010		298,473
2005		214,233
2000		166,121

MÉXICO



*Mexican exports by country, 2015 / Exportaciones por país, 2015
 Source: ProMéxico with data from Mexico's Central Bank
 Fuente: ProMéxico con información del Banco de México
 All values in million dollars / Todos los valores en millones de dólares

AUSTRALIA AND MEXICO COMPLEMENTARY ECONOMIES



MUTUALLY BENEFICIAL RELATIONS



- Fluid political dialogue at every level
- Common visions on global questions
- Increasing people-to-people relations
- Large potential for cooperation
- Foremost trade and investment partner for Australia in Lat. Am.
- Growing bilateral trade and investment
- Partners in OECD, APEC, G-20, MIKTA, Pacific Alliance (AU observer)



The Pacific Alliance



MIKTA



BILATERAL GROWTH

MEX - AUS 2015-2016

Australia's trade and investment relationship with Mexico (b)

Australian merchandise trade with Mexico, 2015-16 (A\$m)

		Total share	Rank	Growth (yoy)
Exports to Mexico	609	0.2%	32nd	28.8%
Imports from Mexico	2,427	0.9%	19th	7.6%
Total merchandise trade (exports + imports)	3,035	0.6%	23rd	11.3%

Major Australian exports, 2015-16 (A\$m)

Coal	322
Aluminium	34
Meat (excl beef), f.c.f.	24
Other ores & concentrates	21

Major Australian imports, 2015-16 (A\$m)

Telecom equipment & parts	357
Medical instruments (incl veterinary)	213
Alcoholic beverages	213
Other ores & concentrates	198

**Includes \$81.9m of confidential items and special transactions, 13% of total exports.*

Australia's investment relationship with Mexico, 2015 (A\$m)

	Total	FDI
Australia's investment in Mexico	4,912	1,230
Mexico's investment in Australia	np	2

Mexico's global merchandise trade relationships

Mexico's principal export destinations, 2015

1 United States	81.2%
2 Canada	2.8%
3 China	1.3%
22 Australia	0.3%

Mexico's principal import sources, 2015

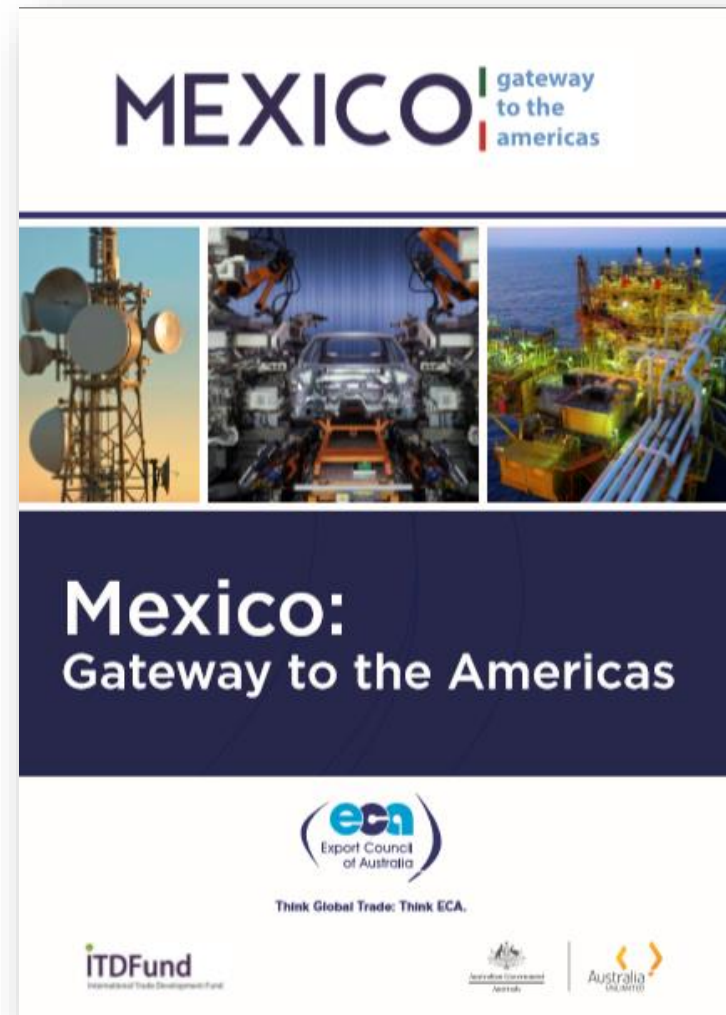
1 United States	47.4%
2 China	17.7%
3 Japan	4.4%
36 Australia	0.2%

DEEPENING BILATERAL TRADE: KEY OPPORTUNITIES



Increasing Interest and Awareness

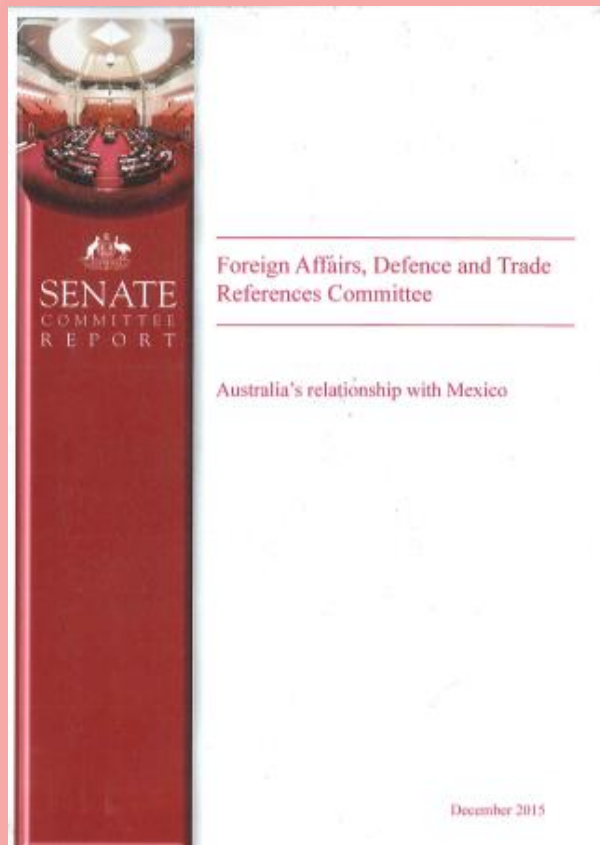
Report
Mexico: Gateway to the Americas
by the Export Council of Australia



AUSTRALIAN SENATE COMMISSION REPORT

AUSTRALIA'S RELATIONSHIP WITH MEXICO

(DEC. 2015)



The screenshot displays the Australian Parliament website's page for the report. The page has a dark blue header with navigation links for 'House of Representatives' and 'Senate'. The main content area is white and features a left-hand navigation menu with categories like 'Bills and Legislation', 'Chamber documents', and 'Committees'. The main content area is titled 'Report' and contains the following information:

- Australia's relationship with Mexico**
- 2 December 2015**
- © Commonwealth of Australia 2015
ISBN 978-1-76010-887-8
- [View the report as a single document - \(PDF 749KB\)](#)
- View the report as separate downloadable parts:**
- Committee Membership** (PDF 24KB)
- Abbreviations** (PDF 9KB)
- Recommendations** (PDF 80KB)
- Chapter 1 - Introduction** (PDF 41KB)
- Referral**
 - Conduct of Inquiry
 - Past parliamentary inquiries
 - Structure of report
 - Acknowledgements
- Chapter 2 - Mexico's elevation in the global geo-political and economic order** (PDF 66KB)
 - Domestic reform
 - Foreign policy
 - Economy
- Chapter 3 - Opportunities to enhance Australia-Mexico relations** (PDF 162KB)
 - Increased bilateral engagement
 - Trade agreements
 - Biosecurity measures
 - Transport links
 - Table 3.1 - Flights Time and Price Comparison
 - Tourism
 - Australia's perceptions of Mexico
- Chapter 4 - Education and Research** (PDF 117KB)
 - Scope for increased collaboration in the education sector
 - Potential for extending scholarship programs to Mexico
 - Scope to extend the New Colombo Plan to include Mexico
 - Educational infrastructure challenges
 - Scope for increased collaboration in research
- Chapter 5 - Opportunities for trade and investment** (PDF 122KB)
 - Awareness of opportunities in Mexico and Australia
 - Committee view
- Appendix 1 - Submissions** (PDF 8KB)
- Appendix 2 - Tabular documents, answers to questions on notice, and additional information** (PDF 9KB)

On the right side of the page, there is a section titled 'About this inquiry' which includes links for 'Inquiry home page', 'Terms of Reference', 'Submissions', 'Public Hearings', 'Additional Documents', and 'Senate Standing Committees on Foreign Affairs Defence and Trade'. Below this is a section for 'Past Public Hearings' with the date '29 Oct 2015: Canberra, ACT' and a 'more...' link.

http://www.aph.gov.au/Parliamentary_Business/Committees/Senate/Foreign_Affairs_Defence_and_Trade/Australia_Mexico/Report

AUSTRALIAN SENATE COMMISSION REPORT: SECTORS WITH HIGHEST POTENTIAL

- **Education and training:** Especially transnational and vocational education, and English language
- **Food and agribusiness:** Highly complementary food markets; great potential once tariffs lessened and awareness of opportunities promoted Australian land management and agriculture infrastructure highly relevant to Mexico's macroeconomic needs
- **Tourism:** Healthy industry in Mexico; substantial potential Australian Market
- **Energy :** In particular, oil, gas and renewables – massive opportunities for Australian fuel exports and investment in Mexico's energy industries
- **Mining** and related Resources: Potential increased Australian involvement in exploration and development (knowledge-sharing, community investment, innovation)
- **Infrastructure:** Potential investment by Australian private sector to support Mexican public sector projects
- **Water Management:** Australian experience and expertise highly relevant to Mexico's challenges
- **Advanced Manufacturing:** Especially including chemicals, automotives and aerospace

MEXICO'S CHAMPION INDUSTRIES



FOOD

INVESTMENT 2015: 1.3 billion dollars⁹

EXPORTS 2015*: 26 billion dollars

*Agri-food sector

OPPORTUNITY

- Mexico has been the second supplier of food to the United States for over two decades.¹⁰
- Mexico is the most competitive American country for the processed food industry, with manufacturing costs 11% lower than the United States.³²

MEXICO IS THE...

- 1st producer and exporter of avocado in the world.^{10,30}
- 3rd producer of processed food in America.¹⁵
- 1st exporter of fresh bluefin tuna, guava, mango, papaya, tomatoes, and salsas globally.¹⁰
- 2nd global exporter of asparagus, broccoli, cauliflower, lemon, lime, melon, walnuts, watermelon, frozen bluefin tuna, cocoa powder with added sugar, and frozen orange juice.¹⁰
- 3rd exporter of celery, chillies, cucumber, eggplant, strawberries, raspberries, and chewing gum in the world.¹⁰
- 4th exporter of vegetables, roots, and tubers, decaffeinated coffee, and prepared or preserved citrus in the world.¹⁰
- 5th exporter of garlic, onion, shallots, langoustine, natural honey, sweet cookies, and candies without cocoa.¹⁰

BEVERAGES

INVESTMENT 2015: 712 million dollars⁹

OPPORTUNITY

- Mexico produces and exports mezcal, tequila, and sotol, three beverages with protected designation of origin.
- In 2015 tequila was the 8th most exported spirit in the world, with exports valued at 1.2 billion dollars (159 million liters).¹⁰

MEXICO IS THE...

- 1st beer exporter in the world (2.8 billion liters in 2015).¹⁰



AUTOMOTIVE

PRODUCTION 2015:	3.4 million light vehicles ²⁴ 191,000 heavy vehicles ²⁵
EXPORTS 2015:	2.8 million light vehicles ^{10, 24} 156,900 heavy vehicles ²⁵
INVESTMENT 2015:	2.6 billion dollars ²⁶

OPPORTUNITY

- 81% of the Mexican terminal automotive industry is exported to more than 100 countries.^{24, 25}
- 28% of the vehicles imported to the United States in 2015 was assembled in Mexico.²⁷
- 11 out of every 100 light vehicles²⁵ and 8 out of every 10 heavy vehicles²⁷ sold in the United States in 2015 were assembled in Mexico.
- Market opportunities for metal-mechanic processes required by the Mexican automotive and auto parts industry are valued at more than 95 billion dollars.^{13, 14}

MEXICO IS THE...

- 7th largest producer of light vehicles in the world.²⁸
- 5th largest producer of heavy vehicles in the world.²⁸
- 1st producer of vehicles in Latin America.²⁸
- 4th largest exporter of light vehicles in the world.^{10, 24}
- 4th largest exporter of heavy vehicles in the world.²⁵

AUTO PARTS

PRODUCTION 2015:	81.8 billion dollars ²⁹
DOMESTIC MARKET:	62.2 billion dollars ²⁹
INVESTMENT 2015:	3.1 billion dollars ²⁶

OPPORTUNITY

- 90 of the 100 world's major auto parts producers have operations in Mexico.³⁰
- 70% of the production of auto parts in Mexico is purchased by OEMs.³¹
- 3 out of every 10 auto parts imported by the United States are manufactured in Mexico.²⁷
- Auto parts manufacturing costs in Mexico are 12% lower than in the United States.³²

MEXICO IS THE...

- 6th producer of auto parts in the world.^{13, 29}
- 6th exporter of auto parts worldwide and the 1st exporter in Latin America.^{10, 29}
- 1st exporter of air bags globally.¹³
- 1st auto parts supplier to the United States.¹³



AEROSPACE

EXPORTS 2015: 6.7 billion dollars
INVESTMENT 2006-2015: 1.8 billion dollars

OPPORTUNITY

- 72% of the more than 300 aerospace companies in Mexico are focused on manufacturing and 24% offer design, engineering, as well as maintenance, repair and overhaul (MRO) services.³³
- Mexican engineers participated in the design of the GENx turbine at the GE IQ Center in Querétaro, which is GE's largest research and design center outside the United States.
- Mexico is responsible for the manufacture, assembly and installation of parts of the fuselage, wings, horizontal and vertical stabilizers, and electrical harnesses of the Learjet 85, Challenger, and Global Bombardier executive jets.
- As a member of the Wassenaar Arrangement, Mexico has access to a potential market for high-tech exports for dual use.⁹

MEXICO IS THE...

- 7th supplier to the aerospace industry in the United States.²⁷

ELECTRIC

PRODUCTION 2015: 19.4 billion dollars^{14, 15}
EXPORTS 2015: 35.3 billion dollars¹⁰

MEXICO IS THE...

- 1st exporter in the electric sector in Latin America and the 5th globally.¹⁰
- 2nd largest producer in the electric sector in Latin America.¹⁵
- 1st supplier of electricity generation and distribution equipment to the United States.³⁴
- 2nd largest supplier of lightning products and other electrical equipment, as well as electric accessories to the United States.³⁴



HOME APPLIANCES

PRODUCTION 2015: 7.3 billion dollars^{14, 15}
EXPORTS 2015: 12 billion dollars¹⁰

MEXICO IS THE...

- **1st** exporter of home appliances in Latin America and the **5th** globally.¹⁰
- **1st** producer of home appliances in Latin America.¹⁵
- **1st** global exporter of two-door-fridge-freezers.¹⁰
- **2nd** largest global exporter of air-conditioners, washing machines with capacity of 10 kilos or more, and electric water heaters.¹⁰
- **3rd** largest exporter in the world of gas stoves and compression-type refrigerators.¹⁰
- **2nd** largest supplier of home appliances to the United States.³⁴

ELECTRONICS

PRODUCTION 2015: 64 billion dollars^{13, 14}
EXPORTS 2015: 78.4 billion dollars¹⁰

OPPORTUNITY

- **9 of the 10** most important transnational firms for electronics manufacturing services (EMS) are established in Mexico.
- Manufacturing costs for electronics and telecommunications equipment in Mexico are 15% lower than in the United States.³²

MEXICO IS THE...

- **1st** producer of the electronics industry in Latin America and the **8th** largest globally.¹⁵
- **1st** exporter electronics in Latin America and the **10th** largest in the world.¹⁰
- **1st** exporter of flat screen TVs in the world.¹⁰
- **4th** exporter of microphones, speakers, headphones, parts for television sets, video cameras, and radios worldwide.¹⁰
- **5th** largest exporter of computers in the world.¹⁰
- **6th** largest exporter of printed circuits globally.¹⁰
- **2nd** largest supplier of electronic products to the United States.³⁴



MEDICAL DEVICES

INVESTMENT 2005-2015: 1.94 billion dollars

OPPORTUNITY

- Mexico is America's most competitive country for manufacturing medical devices, with manufacturing costs 21% lower than in the United States.⁴⁰

MEXICO IS THE...

- 1st exporter of medical devices in Latin America and the 8th globally.¹⁰
- 1st supplier of medical devices to the United States.¹⁰
- 3rd largest exporter of needles for suture and tubular metal needles globally.¹⁰
- 4th largest exporter of medical, surgical, dental and veterinary furniture in the world.¹⁰
- 5th largest exporter in the world of medical, surgical, dental and veterinary instruments and equipment.¹⁰
- 7th largest exporter of respiratory therapy equipment in the world.¹⁰

PHARMACEUTICAL

EXPORTS 2015: 1.96 billion dollars¹⁰

INVESTMENT 1999-2015: 3.5 billion dollars⁹

OPPORTUNITY

- 20 of the top 25 pharmaceutical companies in the world have operations in Mexico.
- Manufacturing costs for the pharmaceutical industry in Mexico are 17% lower than in the United States.⁴¹

MEXICO IS THE...

- 1st exporter of pharmaceutical products in Latin America.¹⁰
- 2nd largest market for the pharmaceutical industry in Latin America.¹⁵



INFORMATION TECHNOLOGIES (IT)

INVESTMENT 2013-2017:* 1.16 billion dollars³⁵

*Data until the second quarter of 2016

OPPORTUNITY

- Operation costs for software development companies in Mexico are 33% lower than in the United States.³²
- Operation costs for shared service centers in Mexico are 61% lower than in the United States.³²
- 26 of the 30 most important software companies in the world have operations in Mexico.³⁶
- 6 of the 7 better ranked Business Process Outsourcing (BPO) companies in the world, according to IAOP, have operations in Mexico.³⁷
- 33% of the service centers in Latin America are located in Mexico.³⁸

MEXICO IS THE...

- 1st investment destination for the IT industry in Latin America.
- 8th most important destination in the world for the localization of IT and support services, as well as contact centers.³
- 3rd largest exporter of IT services in the world.⁵²

MINING

PRODUCTION 2015: 13.47 billion dollars

OPPORTUNITY

- Mexico ranks 5th among the places with the best business environment for mining projects in the world.⁴³

MEXICO IS THE...

- 1st destination for mining exploration projects in Latin America and the 4th globally.⁴²
- 1st producer of silver globally.⁴⁵
- 2nd largest producer of gold in Latin America and the 8th producer in the world.⁴⁵
- 3rd largest global producer of bismuth.⁴⁵
- 3rd largest producer of lead in the world.⁴⁵
- 5th largest producer of cadmium in the world.⁴⁵
- 6th largest producer of zinc worldwide.⁴⁵
- 7th largest producer of salt globally.⁴⁵
- 10th largest producer of copper in the world.⁴⁵



OIL & GAS

OPPORTUNITY

- For the first time in eight decades, Mexico has opened its energy sector to global competition.
- The Exploration and Extraction Five Year Plan 2015-2019 comprises four bidding rounds that include 96 exploration areas and 237 productive oilfields covering an area of 235,000 square kilometers.
- The Five Year Plan for the National Gas Storage and Transport System 2015-2019 considers strategic and social coverage pipelines tenders, as well as the development of commercial pipelines.
- Mexico's energy reform opens a wide range of opportunities in the sector's supply chain, and implies a profound change in the transportation, industrial transformation, distribution, and sales models of hydrocarbons.

RENEWABLE ENERGIES

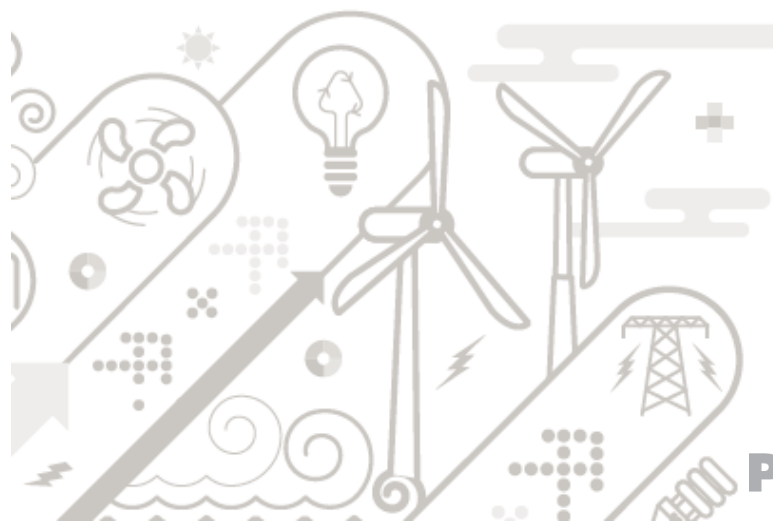
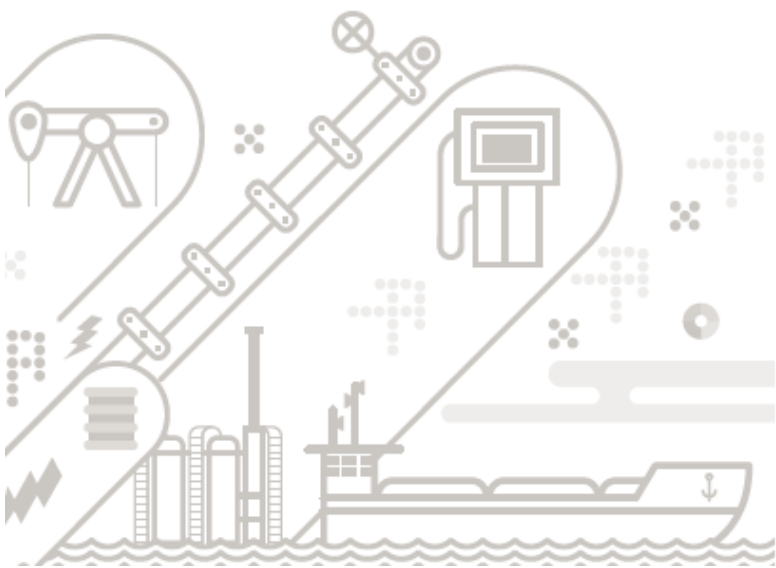
INSTALLED CAPACITY 2015 : 16,665 MW⁴⁶

OPPORTUNITY

- Renewable energies account for 25% of the country's total installed capacity to generate electricity.⁴⁶
- By 2024, 35% of the electricity generated in Mexico will come from clean sources; 40% in 2035, and 50% in 2050.⁴⁷
- Average daily insolation during the year in Mexico is 5.5 kWh/m², and values higher than 8.5 kWh/m² can be registered.⁴⁷

MEXICO IS THE...

- 3rd most attractive country in the world for investment in photovoltaic solar energy projects.¹⁵
- Latin American country with the largest manufacturing base of photovoltaic panels, with an annual production capacity of over 1,667 MW.⁴⁸



FASHION & DESIGN

TEXTILE & CLOTHING

EXPORTS 2015: 6.7 billion dollars¹⁰

LEATHER & FOOTWEAR

PRODUCTION 2015: 251 million pairs of shoes^{14, 49}

EXPORTS 2015: 1.37 billion dollars¹⁰
(27 million pairs of shoes)

MEXICO IS THE...

- 1st exporter of clothing products to Latin America and 15th largest exporter worldwide.¹⁰
- 5th largest supplier of textile and clothing products to the United States.¹⁰
- 6th largest supplier of jewelry to Canada and the United States.¹⁰
- 9th largest footwear producer in the world.^{14, 49}
- 13th largest exporter of silver jewelry in the world.¹⁰

CREATIVE INDUSTRIES

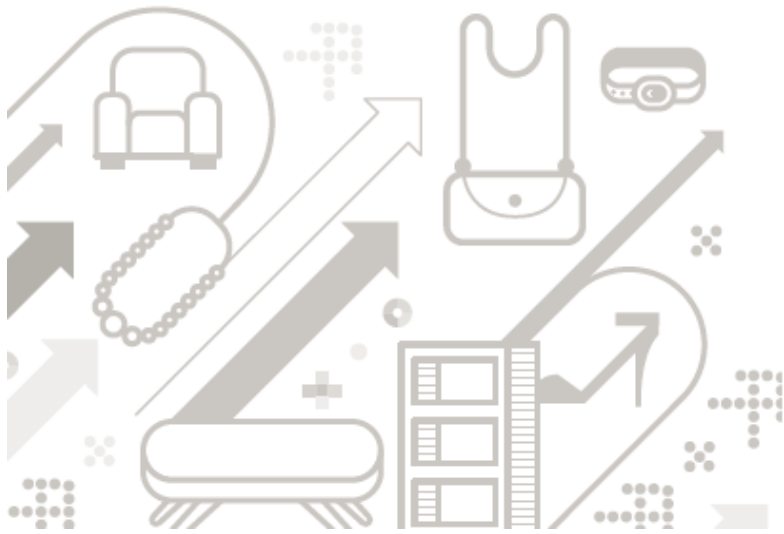
EXPORTS OF CREATIVE GOODS: 6 billion dollars⁵⁰
MASS MEDIA SALES: 26 billion dollars³⁶

OPPORTUNITY

- Due to its geographic location, Mexico is the ideal platform to produce creative goods for the Spanish-speaking market.
- Contents produced in Mexico are exported to more than 100 countries and are increasingly consumed by the Spanish-speaking market in the United States.
- There are more than 1,500 companies in Mexico providing production, post-production, animation, and digital services.
- Digital Creative City (Guadalajara, Jalisco) will be the most important cluster of the creative, digital, and entertainment industries in Latin America.

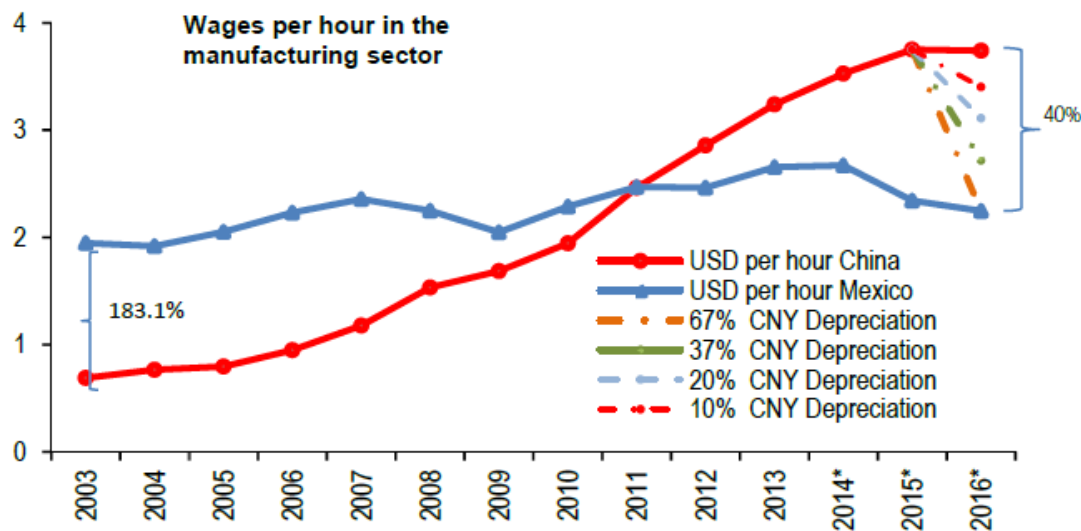
MEXICO IS THE:

- 1st exporter of creative goods in Latin America.⁵⁰
- 1st Spanish-speaking market for video games in Latin America.³⁶
- 4th largest market in the world (in terms of assistance to movie theaters) for the film industry.⁵¹
- 6th world's largest exporter of animation, video games, software, and digital contents.⁵⁰



MEXICO: COST EFFECTIVE MANUFACTURING DESTINATION

Chart of the day: Wages per hour are lower in Mexico than in China



Source: Bank of America Merrill Lynch Global Research, INEGI, ILO, Bloomberg

- Mexican wages in manufacturing display stable competitiveness.

DOING BUSINESS IN MEXICO

**Baker
McKenzie.**

Doing Business in
Mexico 2017



*Reliable and updated information
to compete in the global economy.*

http://www.bakermckenzie.com/-/media/files/insight/publications/2017/doing-business-mexico/bk_mexico_dbi_2017.pdf



MEXICO: TOP COMPETITIVE ALTERNATIVE KPMG 2016



Relocating your
business?



Top countries with the lowest business costs

1. Mexico
2. Canada
3. Netherlands
4. Italy
5. Australia
6. France
7. UK
8. Germany
9. Japan
10. US



Top 3 cost competitive countries

Major cost factors



MEXICO: TOP GLOBAL RANKING TAX COMPETITIVENESS - KPMG 2016



Countries with the lowest tax costs*



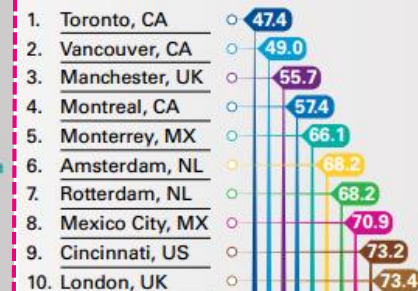
*Total Tax Index comparison of countries examined

Top 5 countries with the lowest total effective tax rates*



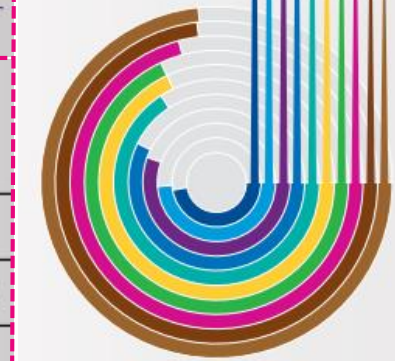
*For combined sectors examined in this study

Top 10 tax competitive cities*



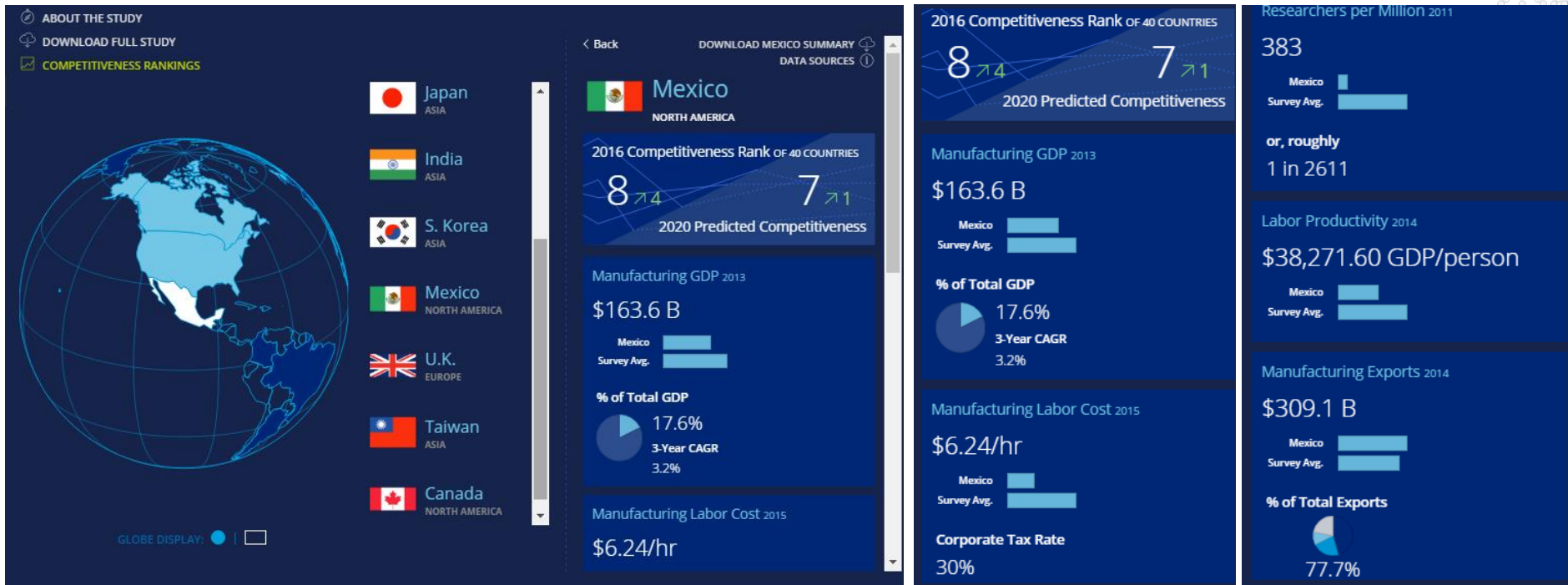
Top 5 tax competitive countries by sector

	1 st	2 nd	3 rd	4 th	5 th
Digital Services	Canada	UK	Netherlands	Mexico	US
Research & Development	Canada	Netherlands	UK	Mexico	Australia
Corporate Services	Canada	Mexico	UK	Netherlands	US
Manufacturing	Canada	Mexico	UK	Netherlands	Australia



*Total Tax Index comparison of major global cities

MEXICO: TOP 10 GLOBAL MANUFACTURING COMPETITIVENESS INDEX DELOITTE 2016



MEXICO: A TOP 10 INVESTMENT HAVEN FOR 2017

CEO SURVEY PWC 2017

Mexico is expected to emerge as the 8th best destination for growth in 2017, according to 1,379 surveyed CEOs










Source: PwC

<https://www.pwc.com/gx/en/issues/high-growth-markets/assets/pwc-gmc-winning-in-maturing-markets.pdf>

MEXICO: STRONG TRADE RELATIONSHIPS INTO THE UNITED STATES

US Trade Figures (US\$ Billions)

	US Exports	US Imports	Total Trade	US Deficit	Deficit (% of trade)
--	------------	------------	-------------	------------	----------------------

	Mexico	\$236	\$297	\$533	-\$61	-11%
	China	\$117	\$503	\$620	-\$386	-62%
	Japan	\$63	\$135	\$198	-\$72	-36%
	Korea	\$43	\$74	\$117	-\$31	-26%
	Germany	\$49	\$126	\$175	-\$77	-44%
	France	\$32	\$49	\$81	-\$17	-21%
	Russia	\$7	\$17	\$24	-\$10	-42%

*data from Trademap.org

Adapted from J. De Nigris (2016)

Some Findings and Comments

1. Mexico imports more than double that of China (\$236 vs. \$117).
2. US deficit with China is 5 times bigger than that with Mexico (\$386 vs. \$61).
3. US trade deficit with Mexico is similar (in dollar value) than that with Germany and Japan (about \$65.)
4. US trade deficit with Mexico represents only 11% of total trade between the two countries, about half the % of the next country in this sample (France), and less than a third of Japan and Germany.
5. US is key investor in Mexico; a relevant % of US imports from Mexico are made by US-owned companies. This means that "mexican products" brought to the US are made by US companies.

MEXICO: EASE OF DOING BUSINESS 2016



Ease of Doing Business in

Mexico

DOING BUSINESS

Measuring Business Regulations

This page summarizes *Doing Business 2016* data for Mexico. The first section presents the Ease of Doing Business rank (out of 189 economies) and the distance to frontier (DTF)** measure, overall and by topic. The second section summarizes the key indicators for each topic benchmarked against regional averages.

ECONOMY OVERVIEW

[PRINT](#) | [EXCEL](#)

REGION	Latin America & Caribbean	DOING BUSINESS 2016 RANK	DOING BUSINESS 2015 RANK ^①	CHANGE IN RANK
INCOME CATEGORY	Upper middle income	38	42	↑ 4
POPULATION	123,799,215			
GNI PER CAPITA (US\$)	9,980	DOING BUSINESS 2016 DTF (% POINTS) ^①	DOING BUSINESS 2015 DTF (% POINTS) ^①	CHANGE IN DTF (% POINTS) ^①
CITY COVERED	Mexico City, Monterrey	73.72	72.15	↑ 1.57

Performance

2016 → #38

2015 → #42

2014 → #53

[Rankings](#) Distance to Frontier Distance to Frontier - Mexico City Distance to Frontier - Monterrey

Topics	DB 2016 Rank	DB 2015 Rank	Change in Rank
Starting a Business	65	63	↓ -2
Dealing with Construction Permits	67	65	↓ -2
Getting Electricity	72	76	↑ 4

Top Rank in
Latin America

Source: <http://www.doingbusiness.org/data/exploreeconomies/mexico/#starting-a-business>

Economy Rankings **DOING BUSINESS** Measuring Business Regulations

[EXPLORE ECONOMY DATA](#)

Economies are ranked on their ease of doing business, from 1–189. A high ease of doing business ranking means the regulatory environment is more conducive to the starting and operation of a local firm. The rankings are determined by sorting the aggregate [distance to frontier](#) scores on 10 topics, each consisting of several indicators, giving equal weight to each topic. The rankings for all economies are benchmarked to June 2015.

 = Subnational *Doing Business* data available.

Rankings by region: or

Rankings by income:

 PRINT |  EXCEL

Ranking Methodology

Explanation of how the ease of doing business rankings and the distance to frontier measure are calculated (PDF).

Economy	Ease of Doing Business Rank ▲	Starting a Business	Dealing with Construction Permits	Getting Electricity	Registering Property	Getting Credit	Protecting Minority Investors	Paying Taxes	Trading Across Borders	Enforcing Contracts	Resolving Insolvency
Singapore	1	10	1	6	17	19	1	5	41	1	27
New Zealand	2	1	3	31	1	1	1	22	55	15	31
Denmark	3	29	5	12	9	28	20	12	1	37	9
Korea, Rep.	4	23	28	1	40	42	8	29	31	2	4
Australia	13	11	4	39	47	5	66	42	89	4	14
Canada	14	3	53	105	42	7	6	9	44	49	16
Germany	15	107	13	3	62	28	49	72	35	12	3
Mexico *	38	65	67	72	106	5	57	92	59	41	28

MEXICO: GLOBAL COMPETITIVENESS REPORT 2016 - WEF



Insight Report

The Global Competitiveness Report 2016-2017

Klaus Schwab, World Economic Forum



The Global Competitiveness Index 2016-2017 Rankings

Economy	Score ¹	Prev. ²	Trend ³	Economy	Score ¹	Prev. ²	Trend ³	Economy	Score ¹	Prev. ²	Trend ³
1 Switzerland	5.81	1		44 South Africa	4.47	49		101 Lao PDR	3.93	83	
2 Singapore	5.72	2		45 Bahrain	4.47	39		102 Trinidad and Tobago	3.93	89	
3 United States	5.70	3		46 Latvia	4.45	44		103 Tunisia	3.92	92	
4 Netherlands	5.57	5		47 Bulgaria	4.44	54		104 Kenya	3.90	99	
5 Germany	5.57	4		48 Mexico	4.41	57		105 Bhutan	3.87	105	
6 Sweden	5.53	9		49 Rwanda	4.41	58		106 Nepal	3.87	100	
7 United Kingdom	5.49	10		50 Kazakhstan	4.41	42		107 Cote d'Ivoire	3.86	91	
8 Japan	5.48	6		51 Costa Rica	4.41	52		108 Moldova	3.86	84	
9 Hong Kong SAR	5.48	7		52 Turkey	4.39	51		109 Lebanon	3.84	101	
10 Finland	5.44	8		53 Slovenia	4.39	59		110 Mongolia	3.84	104	
11 Norway	5.44	11		54 Philippines	4.36	47		111 Nicaragua	3.81	108	
12 Denmark	5.35	12		55 Brunei Darussalam	4.35	n/a		112 Argentina	3.81	106	
13 New Zealand	5.31	16		56 Georgia	4.32	66		113 El Salvador	3.81	95	
14 Taiwan, China	5.28	15		57 Vietnam	4.31	56		114 Bangladesh	3.80	107	
15 Canada	5.27	13		58 Colombia	4.30	61		115 Bosnia & Herzegovina	3.80	111	
16 United Arab Emirates	5.26	17		59 Romania	4.30	53		116 Gabon	3.79	103	
17 Belgium	5.25	19		60 Jordan	4.29	64		117 Ethiopia	3.77	109	
18 Qatar	5.23	14		61 Botswana	4.29	71		118 Cape Verde	3.76	112	
19 Austria	5.22	23		62 Slovak Republic	4.28	67		119 Kyrgyz Republic	3.75	102	
20 Luxembourg	5.20	20		63 Oman	4.28	62		120 Senegal	3.74	110	
21 France	5.20	22		64 Peru	4.23	69		121 Uganda	3.69	115	
22 Australia	5.19	21		65 Macedonia, FYR	4.23	60		122 Ghana	3.68	119	
23 Ireland	5.18	24		66 Hungary	4.20	63		123 Egypt	3.67	116	
24 Israel	5.18	27		67 Morocco	4.20	72		124 Tanzania	3.67	120	
25 Malaysia	5.16	18		68 Sri Lanka	4.19	68		125 Paraguay	3.65	118	
26 Korea, Rep.	5.03	26		69 Barbados	4.19	n/a		126 Zambia	3.60	96	
27 Iceland	4.96	29		70 Uruguay	4.17	73		127 Cameroon	3.58	114	
28 China	4.95	28		71 Croatia	4.15	77		128 Lesotho	3.57	113	
29 Saudi Arabia	4.84	25		72 Jamaica	4.13	86		129 Bolivia	3.54	117	
30 Estonia	4.78	30		73 Iran, Islamic Rep.	4.12	74		130 Pakistan	3.49	126	
31 Czech Republic	4.72	31		74 Tajikistan	4.12	80		131 Gambia, The	3.47	123	
32 Spain	4.68	33		75 Guatemala	4.08	78		132 Benin	3.47	122	
33 Chile	4.64	35		76 Armenia	4.07	82		133 Mali	3.46	127	
34 Thailand	4.64	32		77 Albania	4.06	93		134 Zimbabwe	3.41	125	
35 Lithuania	4.60	36		78 Brazil	4.05	75		135 Nigeria	3.39	124	
36 Poland	4.56	41		79 Montenegro	4.05	70		136 Madagascar	3.33	130	
37 Azerbaijan	4.55	40		80 Cyprus	4.04	65		137 Congo, Democratic Rep.	3.29	n/a	
38 Kuwait	4.53	34		81 Namibia	4.02	85		138 Venezuela	3.27	132	
39 India	4.52	35		82 Ukraine	4.00	79		139 Liberia	3.21	129	
40 Malta	4.52	48		83 Greece	4.00	81		140 Sierra Leone	3.16	137	
41 Indonesia	4.52	37		84 Algeria	3.98	87		141 Mozambique	3.13	133	
42 Panama	4.51	50		85 Honduras	3.98	88		142 Malawi	3.08	135	
43 Russian Federation	4.51	45		86 Cambodia	3.98	90		143 Burundi	3.06	136	
44 Italy	4.50	43		87 Serbia	3.97	94		144 Chad	2.95	139	

Source: World Economic Forum

http://www3.weforum.org/docs/GCR2016-2017/05FullReport/TheGlobalCompetitivenessReport2016-2017_FINAL.pdf

	Economy	Score ¹	Prev. ²	Trend ³
1	Switzerland	5.81	1	
2	Singapore	5.72	2	
3	United States	5.70	3	
4	Netherlands	5.57	5	
5	Germany	5.57	4	
6	Sweden	5.53	9	
7	United Kingdom	5.49	10	
8	Japan	5.48	6	
9	Hong Kong SAR	5.48	7	
10	Finland	5.44	8	
11	Norway	5.44	11	
12	Denmark	5.35	12	
13	New Zealand	5.31	16	
14	Taiwan, China	5.28	15	
15	Canada	5.27	13	
16	United Arab Emirates	5.26	17	
17	Belgium	5.25	19	
18	Qatar	5.23	14	
19	Austria	5.22	23	
20	Luxembourg	5.20	20	
21	France	5.20	22	
22	Australia	5.19	21	

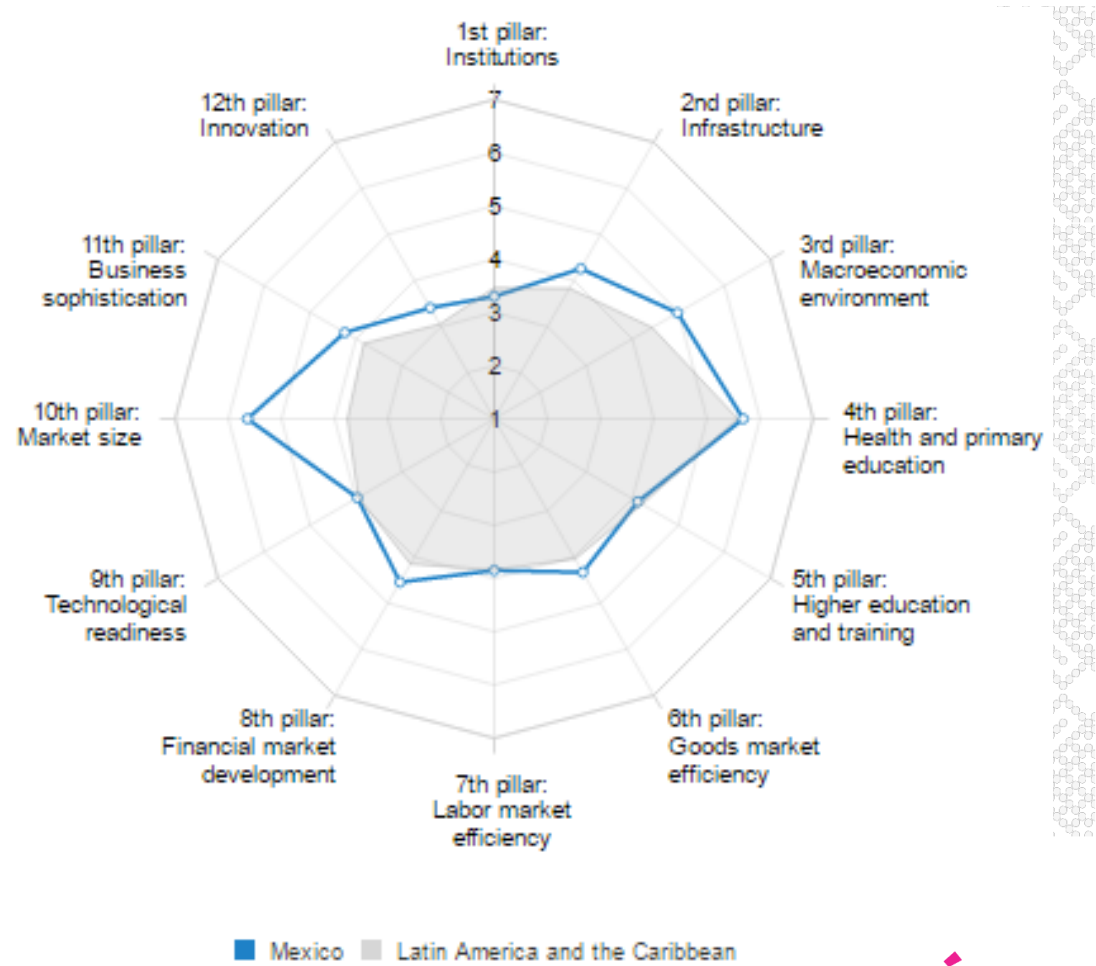
Economy	Score ¹	Prev. ²	Trend ³
51 Mexico	4.41	57	

Mexico 51st / 138

Global Competitiveness Index:
2016-2017 edition

Key Indicators, 2015

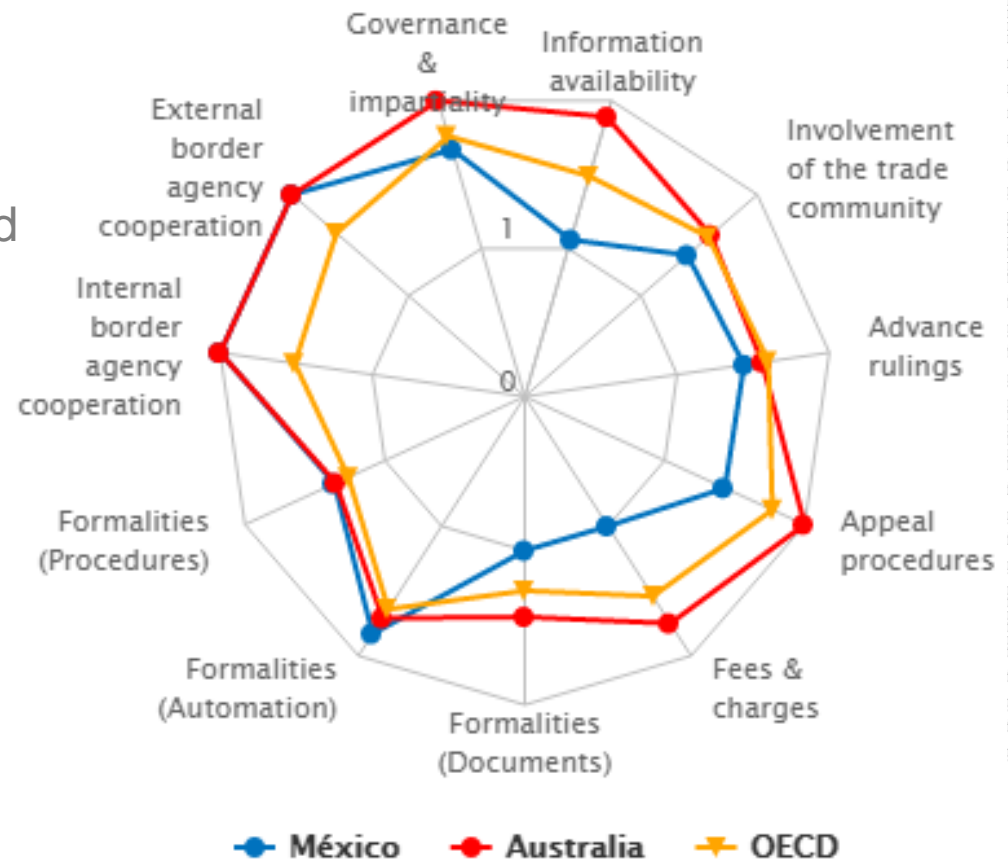
Population (millions)	127.0	GDP per capita (US\$)	9009.3
GDP (US\$ billions)	1144.3	GDP (PPP) % world GDP	1.96



MEXICO: TRADE FACILITATION PERFORMANCE

- Mexico matches or exceeds best performance across the OECD sample as regards automation and border agency cooperation.
- Improvement between 2012 and 2015 in the areas of information availability, advance rulings, the streamlining of border procedures and border agency cooperation.

Country performance, latest available year.
2 = best performance that can be achieved.



MEXICO: BOOSTING INVESTOR CONFIDENCE IP REGULATIONS CERTIFICATIONS

Rigorous IP
Protection
Regulations

Mexico has developed a strong legal infrastructure that protects intellectual property rights.

The Mexican Institute of Industrial Property is responsible for the enforcement of all industrial and intellectual property laws in Mexico.

MEXICO: IP CERTAINTY

IP Protection
Commitment through
multiple treaties

- World Intellectual Property Organization
- Paris Convention for the Protection of Industrial Property
- Nice Agreement Concerning the International Classification of Goods and Services for the Purposes of the Registration of Marks
- Lisbon Agreement for the Protection of Appellations of Origin and their International Registration
- Patent Cooperation Treaty
- Singapore Treaty on the Law of Trademarks
- Trademark Law Treaty
- Vienna Agreement Establishing an International Classification of the Figurative Elements of Marks
- Strasbourg Agreement Concerning the International Patent Classification
- Locarno Agreement Establishing an International classification for Industrial Designs

BUSINESS EXPANSION

AU → ← MX



Sources: Austrade (2015) Broadening Horizons; ProMexico (2016)

BUSINESS EXPANSION HISTORY IN PROGRESS



President of Mexico, Enrique Peña Nieto
and
BHP Billiton CEO, Andrew Mackenzie
3-3-2017



Petroleos Mexicanos (PEMEX) and BHP Billiton sign Trion Block deepwater oil agreement.
The first of a kind agreement will involve investments of up to 11 billion USD.



DEEPENING THE RELATIONSHIP BILATERAL FTA AUSTRALIA-MEXICO



The Coalition's Policy for More Jobs and Growth Through Increased Trade and Investment

May 2016

3. Concluding more free trade agreements

The Coalition will work to conclude trade agreements with India, Indonesia, the 16 Regional Comprehensive Economic Partnership countries, the Gulf Cooperation Council, and Pacific Island countries through the PACER Plus agreement.

We will launch free trade agreement negotiations with the European Union and explore the feasibility of trade negotiations with Canada, Mexico and Colombia. We will pursue new opportunities, including in the Indo-Pacific region.

We will also use existing export and investment agreements to maximise the opportunities these agreements create for Australian business. We will use these agreements to tackle new trade and investment barriers as they arise.

The Coalition will work through APEC, the G20, the OECD and the World Trade Organisation to create international conditions that support open trade and investment markets.

The Coalition's Policy for More Jobs and Growth Through Increased Trade and Investment

<https://www.liberal.org.au/latest-news/2016/05/20/trade-and-investment-drive-jobs-and-growth>

<https://www.liberal.org.au/coalitions-policy-more-jobs-and-growth-through-increased-trade-and-investment>

BILATERAL FTA AUSTRALIA MUTUAL ASPIRATIONS FOR FTA

“Mexico will immediately initiate conversations for bilateral commercial agreements with Asia-pacific partners (Australia).”

President of Mexico,
Enrique Peña Nieto,
23.01.2017





MEXICO - AUSTRALIA

14/03/1966-2016

SRE

<http://www.gob.mx/sre/prensa/mexico-y-australia-celebran-50-anos-de-relaciones-diplomaticas>

DFAT

<http://dfat.gov.au/news/news/Pages/australia-mexico-diplomatic-relations-celebrate-50-years.aspx>



MEXICANS DOWN UNDER

Community Information Summary

Mexico-born

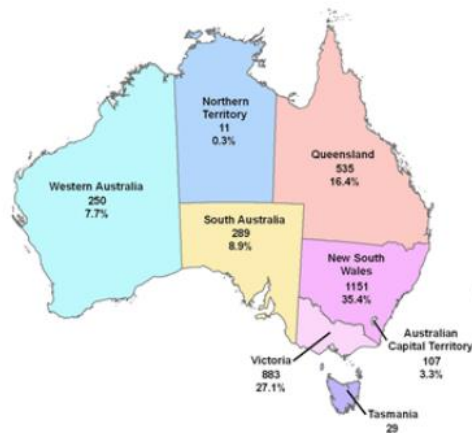
Historical Background

The Mexico-born are relatively new migrants to Australia. Migrant numbers from Mexico continue to be small; almost half the numbers of Mexico-born arrived since the 2006 Census, under the Skilled or Family Streams of the Migration Program.

Today

Geographic Distribution

The latest Census in 2011 recorded 3255 Mexico-born people in Australia, an increase of 80.5 per cent from the 2006 Census. The 2011 distribution by state and territory showed New South Wales had the largest number with 1151 followed by Victoria (883), Queensland (535) and South Australia (289).

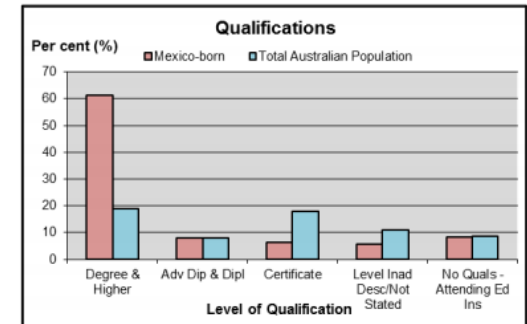


Refer to Figure 1.

Qualifications

At the 2011 Census, 81.7 per cent of the Mexico-born aged 15 years and over had some form of higher non-school qualifications compared to 55.9 per cent of the Australian population.

Of the Mexico-born aged 15 years and over, 8.3 per cent were still attending an educational institution. The corresponding rate for the total Australian population was 8.6 per cent.

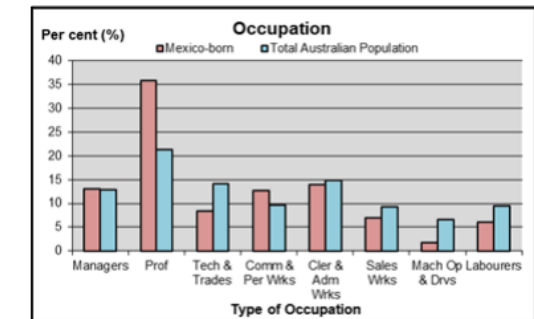


Level Inad Desc/Not Stated = Education level inadequately described or not stated
No Quals - Attending Ed Ins = No qualifications and still attending educational institution

Employment

Among Mexico-born people aged 15 years and over, the participation rate in the labour force was 73.8 per cent and the unemployment rate was 9.6 per cent. The corresponding rates in the total Australian population were 65 per cent and 5.6 per cent respectively.

Of the 1953 Mexico-born who were employed, 57.1 per cent were employed in either a skilled managerial, professional or trade occupation. The corresponding rate in the total Australian population was 48.4 per cent.



Comm & Per Wks = Community & Personal Service Workers

PROMEXICO can assist your business

ProMexico Supports:

- Foreign Direct Investment
- Exports of Mexican Products & Services
- Internazionalization



Tailored Services

- Business Agenda
- Strategic Information
- Specialized Advice in Mexico
- Mexican Sourcing Assistance
- Promotion Events



DIRECT ENGAGEMENT

Tools



Made in Mexico - B2B



Mexico's trade directory



Mexican Products by Sector

- AEROSPACE (40) >
- AGRICULTURE & FOOD (771) >
- AGRIBUSINESS (1) >
- GIFT, JEWELRY & DECORATION (253) >
- AUTOMOTIVE (181) >
- BIOTECHNOLOGY (1) >
- CONFECTION (290) >
- LEATHER, FOOTWEAR & LEATHERWORK (239) >
- ELECTRICAL - ELECTRONIC (298) >
- MEDICAL EQUIPMENT (13) >
- OIL AND GAS EXTRACTION (13) >
- PHARMACEUTICAL (83) >
- HABITAT, FASHION & DESIGN (249) >
- FORMS, STATIONERY & OFFICE EQUIPMENT (95) >
- FOOD INNOVATION (1416) >
- HARDWARE & BUILDING MATERIALS (484) >
- METALS, MANUFACTURING & MACHINERY (5) >
- METALLURGICAL (499) >
- MINING (68) >
- WOOD FURNITURES AND RELATED PRODUCTS (217) >
- FISHING (43) >
- CHEMICAL - PLASTIC (611) >
- TOURIST RESIDENCES (0) >
- HEALTH (27) >
- PROFESSIONAL SERVICES, SOFTWARE & DIGITAL CONTENT (24) >

Español Sign Up Login

Products required Abroad | Products of Mexican Companies | Services of Mexican Companies

Search in Search



Services of Mexican Companies

- PUBLISHING AND PRINTING
- MARKETING
- INTERNATIONAL LOGISTICS
- PRODUCTION AND MAQUILA
- BUSINESS PROMOTION

New Mexican Products registered Find the products you want to purchase



HAMMOCKS



ORE



CERILOS



PERSA LEMON



BANANA



AVOCADO



FRESH LEMON



WOODEN SLEEPERS

New Products required Abroad



All Products required Abroad



ESAU GARZA TRADE COMMISSIONER

ProMéxico Australia
Embassy of Mexico in Australia
14th Perth Ave. Yarralumla ACT 2600
Ph +61 (02) 6273 3963 Ext 221
esau.garza@promexico.gob.mx
www.promexico.gob.mx



SOURCES

- 1 Foro Económico Mundial / World Economic Forum (WEF)
- 2 UNCTAD World Investment Report (WIR), 2016
- 3 A.T. Kearney, 2016
- 4 Alix Partners
- 5 Organización para la Cooperación y el Desarrollo Económicos / Organisation for Economic Co-operation and Development
- 6 The Economist Intelligence Unit, Fondo Multilateral de Inversiones / Multilateral Investment Fund
- 7 World Bank, Doing Business 2016
- 8 World Bank, Doing Business 2015
- 9 Secretaría de Economía / Ministry of Economy
- 10 Global Trade Altas
- 11 Fondo Monetario Internacional / International Monetary Fund
- 12 Organización Mundial del Comercio / World Trade Organization
- 13 Global Insight
- 14 Instituto Nacional de Estadística y Geografía / National Institute of Statistics and Geography
- 15 IHS Connect
- 16 Hays
- 17 Consejo Nacional de Población / National Population Council
- 18 Asociación Nacional de Universidades e Institutos de Educación Superior / National Association of Universities and Higher Education Institutions
- 19 QS World University Rankings, 2016
- 20 World Intellectual Property Organization (WIPO)
- 21 U.S. Department of Transportation
- 22 CIA World Factbook
- 23 Secretaría de Comunicaciones y Transportes / Ministry of Communications and Transportation
- 24 Asociación Mexicana de la Industria Automotriz / Mexican Automotive Industry Association
- 25 Asociación Nacional de Productores de Autobuses, Camiones y Tractocamiones / National Association of Manufacturers of Buses, Trucks and Tractors
- 26 Registro Nacional de Inversiones Extranjeras, Secretaría de Economía / National Registry of Foreign Investments, Ministry of Economy
- 27 U.S. Department of Commerce
- 28 Organisation Internationale des Constructeurs d'Automobiles
- 29 Industria Nacional de Autopartes / National Auto Parts Industry
- 30 Automotive News
- 31 IBIS News
- 32 KPMG, Competitive Alternatives (KPMG's Guide to International Business Location), 2016
- 33 Secretarías de desarrollo económico de los estados e información de las empresas / State ministries of economic development and information from the companies
- 34 U.S. Census Bureau
- 35 FDI Markets
- 36 PricewaterhouseCoopers
- 37 International Association of Outsourcing Professionals
- 38 Deloitte
- 39 FAO Statistical Databases (FAOSTAT)
- 40 KPMG, 2015
- 41 KPMG, 2014
- 42 SNL Metals & Mining 2015
- 43 Behre Dolbear, 2015
- 44 Fraser Institute
- 45 Mineral Commodity Summaries 2016, U.S. Department of the Interior, U.S. Geological Survey
- 46 Inventario Nacional de Energías Renovables / National Inventory of Renewable Energies
- 47 Secretaría de Energía / Ministry of Energy
- 48 Bloomberg New Energy Finance
- 49 Cámara de la Industria del Calzado del Estado de Guanajuato / Chamber of the Footwear Industry of the State of Guanajuato
- 50 Creative Economy Report, UNESCO, 2014
- 51 Cámara Nacional de la Industria Cinematográfica y del Videograma / National Chamber of the Film and Videogram Industry
- 52 Gartner

